Construction Job Costing
With Acumatica Project Accounting

How to compete for new business with accurate estimates driven by complete costs

1 PROJECT SETUP

- Project information
- Cost estimates

2 PROJECT BIDDING

- Create & send bid package

Update Costs

Total cost to complete, contracts, budgets, sub-jobs with cost codes, statement of values

3 PROJECT TASKS

- Schedule labor and subs
- Order materials
- Schedule equipment

Update Costs

- Pay suppliers
- Pay labor / subs
- Invoice client for work performed
- Online real-time reports:
  • Actual cost
  • Committed cost
  • Total cost to complete

Capture real-time job costs with approval workflows, flexible cost structures, and document management

Pull mobile time reports, equipment time cards, field receipts, and invoices from staff, subs, and suppliers

4 PROJECT CHANGE ORDERS

- Change requested
- Change order approval

Update Costs

Online real-time reports:
• Actual cost
• Committed cost
• Total cost to complete

5 PROJECT CLOSE-OUT & WARRANTY

- Overheads, fees, punch lists, inspections, service time and parts

Update Costs

- Invoice client for work performed
- Pay final invoices including retention
- Online real-time reports:
  • Actual cost
  • Committed cost
  • Total cost to complete
- Multiple project reporting:
  • Inter-company accounting
  • Cash and tax management

Repeat Success

Acumatica
Construction Edition

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https://www.aktion.com/software/acumatica/construction/